

Agreed with:

Chair of Council of Directors
of the Chamber of Financial Markets
of the Republic of Azerbaijan

Approved by [Decision 31/141-5](#)
dated on December 30, 2008
amended by the decision # 10/40,
July 26, 2016 of the Central
Election Commission of the
Republic of Azerbaijan
Chairman of the Central Election
Commission

_____ R.J.ASLANLI

_____ M.M.PANAHOV

INSTRUCTION

on rules for opening specific election accounts of campaign groups on referendum

This Instruction has been prepared pursuant to Article 91 of the Election Code of the Republic of Azerbaijan (hereafter referred to as Election Code) and defines rules for opening specific election accounts of referendum initiative (campaign) groups (hereafter referred to as initiative groups) pursuant to Law "On Banks" of the Republic of Azerbaijan.

1. In accordance with Article 91 and 129 of the Election Code, authorized representatives of initiative groups on referendum should open a special election account for formation of election fund within 5 days after submitting of relevant documents to the relevant election commission but at least 24 hours prior to the collection of voters' signatures

2. The authorized representative on financial issues of referendum initiative groups shall submit the following documents for opening specific account to the relevant bank:

- **Application** on opening specific election account;
- **Identification documents** of the authorized representatives applying for opening specific election account;
- **Copy of the written information provided by the relevant election commission on receiving notification** compiled pursuant to Article 63 of Election Code and submitted to this election commission;
- A document containing a sample signature of the authorized representative of the referendum initiative group conducting operations with special election account verified by notary.

3. The relevant bank should open a special election account for the referendum initiative group immediately but not later than 3 days after the documents mentioned above are submitted to the bank.

4. All funds shall be transferred in mantas to special election accounts of the

referendum initiative groups.
5. The referendum initiative group can open only one special account.
6. Specific election accounts of referendum campaign groups shall be opened only in the “International Bank of Azerbaijan OSJC” and its branches. In the territories of election constituencies where these branches are absent the accounts shall be opened in the branches of “Kapital Bank OSJC.

Note: *Specific accounts opened for the referendum initiative group in accordance with this Instruction shall be referred to these groups after the campaign groups are registered.*